

Resolution authorizing the grant agreement with TechColumbus for support of the Entrepreneurial Signature Program Continuity Project (Economic Development and Planning) (\$250,000)

WHEREAS, the purpose of the Entrepreneurial Signature Program Continuity Project is for TechColumbus to provide coaching, mentoring services to start-up Franklin County technology companies in order to help them create jobs, sell products, understand commercialization and domain issues; and

WHEREAS, TechColumbus, a non-profit technology business incubator located at 1275 Kinnear Road, is working to provide the catalyst to foster the 315 Research and Technology Corridor, create and support new and emerging sustainable technology companies that will help increase the commercial tax base in Franklin County; and

WHEREAS, since 2007 TechColumbus, with funding from Franklin County Board of Commissioners has served over 500 entrepreneurs and companies with an average salary of \$64,000; and

WHEREAS, TechColumbus has also increased sales tax revenues by an estimated \$168,750 per year while assisting county school districts by an estimated \$1.6 to \$2.7 million a year; and

WHEREAS, pursuant to Ohio Revised Code Section 307.07 (A)(3) and Section 307.07(B)(5), the County desires to support TechColumbus in its efforts pursuant to the terms outlined in the Grant Agreement; now, therefore

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO;

The attached purchase order, individually described on the accompanying Purchase Order Proof List, and the attached contract between TechColumbus and the Franklin County Board of Commissioners for the period January 1, 2014 through December 31, 2014, in an amount not to exceed \$250,000, are hereby approved.

Prepared by T. Alex Beres